

Latest Regulations – January 2023

This section contains a summary of the main regulations implemented by the BCRA during the month related to the activity of financial institutions. They are referenced by the date of publication.¹

Communication "A" 7668 – January 5, 2023 | The BCRA extended up to December 31, 2023 the health-related measures provided for in the regulation on [“Financial services in the framework of the Health Emergency provided for by Decree No. 260/2020 CORONAVIRUS \(COVID - 19\)”](#). The institutions subject to these provisions must comply with the health-related regulations and the recommendations provided for by the national and/or jurisdictional authorities, to protect the health of persons working for or using financial services.

Communication "A" 7669 – January 10, 2023 | The BCRA included the “Special account for the promotion regime of the knowledge economy. Decree No. 679/22” in the regulations on [“Deposits in savings, salary and special accounts”](#).

Communication "A" 7674 – January 19, 2023 | The BCRA extended up to, and including, January 31, 2024, the exclusion of financial aid allocated to payment of salaries of personnel who meet the requirements provided for in the regulations on [“Lending to the Non-Financial Public Sector”](#), from the calculation of the individual and global basic caps set forth with respect to diversification of credit risk, for up to the amount equivalent to the individual basic cap that may be used to finance the relevant jurisdiction. Any overdrafts outstanding as of February 1, 2024 shall become subject to the credit limits stated above.

Communication "A" 7675 – January 19, 2023 | The regulations on [“Deposits in savings, salary and special accounts”](#) established that top-tier commercial banks enabling their clients to operate via ATMs must open the “Special Deposit and Settlement Account for Argentine Investment and Production (CEPRO.Ar). Law 27701” in the name and on behalf exclusively of: natural persons, undivided estates and the parties set forth in the Law on Income Tax, residing in the Republic of Argentina.

Communication "A" 7683 – January 26, 2023 | The BCRA determined that Financial institutions are authorized access to funding in pesos through cauciones bursátiles, (financial transactions using marketable securities as a collateral), in stock on exchanges and markets authorized by the National stock exchange Commission. These transactions are excluded from the obligations comprised for determination of the minimum cash requirement. In general terms, the BCRA authorizes financial institutions to constitute guarantees on the assets –except for the assets taken to comply with the minimum cash requirement– subject-matter of these repurchase agreements, up to the maximum limit of 50% of the Regulatory Capital (RC) (which may be extended to 100% under certain conditions).

¹ For an overview of the changes implemented by the BCRA in recent months, see the previous editions of the [Report on Banks](#) and of the [Financial Stability Report](#).