

ALLOWANCE / PROVISIONS AT DECEMBER 31, 2005

-In thousands pesos-

Detail	Balances at beginning of year	Increases	Decreases	Uses	Balances at the end of year
INCLUDED IN ASSETS					
. Allowance for gold in bars	5,237	102	0	0	5,339
. Allowance for impairment in value of government securities	1,008,562	0	(97,215)		911,347
. Allowances on loans to the financial system	3,826,690	39,061	(882,253)	(214,339)	2,769,159
. Allowance for losses in the liquidation of financial entities	20,884,686	279,321	(263,332)	(239,548)	20,661,127
. Allowance for other assets	5,315	208,658	(6)	0	213,967
TOTAL ALLOWANCES INCLUDED IN ASSETS	25,730,490				24,560,939
DEDUCTED FROM LIABILITIES					
. Litigation reserve	1,214,875	0	(7,413)	14,222	1,221,684
. Provision for guarantee fund under Law No. 22,510	4,870	0	0	1,242	6,112
. Provision for implementing the monetary consolidation program	19,405	0	0	0	19,405
. Provision for difference due to conversion into pesos – Communiqué “A” 4058	21,134	350	(171)	(20,011)	1,302
. Other provisions and reserves	34,691	18,615	0	0	53,306
TOTAL PROVISIONS DEDUCTED FROM LIABILITIES	1,294,975				1,301,809

(1) Increases and decreases in Provisions are disclosed under Provisions Net of Recovery, Income Statement.

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Carlos A. Pérez
GENERAL MANAGER

Martín P. Redrado
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Hugo R. Medina
COMPTROLLER

Luis E. Lamberti
DEPUTY COMPTROLLER

Signed for the identification of the report dated 04 / 27 / 2006