

## EXHIBIT I

**CHANGES IN ALLOWANCES/ PROVISIONS AS OF DECEMBER 31, 2008**  
**-In thousands of Argentine pesos-**

Items	Balances at beginning of year	Increases	Decreases	Uses	Balances at year-end
<b>DEDUCTED FROM ASSETS</b>					
- Allowance for gold in bars	5,549	1,683	(1,150)	-	6,082
- Allowance for impairment of government securities	885,755	7,255	(11,476)	-	881,534
- Allowance for loans to the Argentine financial system	689,964	28,034	(49,328)	-	668,670
- Other allowances	152,120	38,086	(405)	-	189,801
<b>TOTAL ALLOWANCES DEDUCTED FROM ASSETS</b>	<b>1,733,388</b>				<b>1,746,087</b>
<b>INCLUDED IN LIABILITIES</b>					
- Provision for lawsuits	1,149,467	125,246	(200)	(47,597)	1,226,916
- Guarantee fund - Law No. 22510	9,402	-	-	(5,416)	3,986
- Provision for differences related to conversion into pesos - Com. "A" 4058	991	16	-	-	1,007
- Other provisions	49,085	-	(3,957)	-	45,128
<b>TOTAL PROVISIONS INCLUDED IN LIABILITIES</b>	<b>1,208,945</b>				<b>1,277,037</b>

NOTE: Increases and decreases in allowances/provisions are presented under "Net reversals of allowances for government securities and loans to the financial system" and "(Set-up)/ Reversals of other allowances, net".

Adriana M. Fischberg  
 MAIN GENERAL ACCOUNTING  
 MANAGER

Norberto Dominguez  
 CENTRAL SERVICES  
 GENERAL SUBMANAGER

Hernán Lacunza  
 GENERAL MANAGER

Martín P. Redrado  
 CHAIRMAN

Jorge A. Donadio  
 DEPUTY STATUTORY AUDITOR

Hugo R. Medina  
 STATUTORY AUDITOR

Signed for identification purposes with the report dated 06/24/09